

December 21, 2023

To,
The Manager - Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001,
Maharashtra, India

ISIN:	INE065I07031
BSE Scrip Code:	973382
BSE Scrip ID:	918OICPL27

Dear Ma'am / Sir,

Sub: Outcome of the Board Meeting held on December 21, 2023

We wish to inform you that the Board of Directors ('**Board**') of One International Center Private Limited ('**Company**') at its meeting held on December 21, 2023 has, *inter-alia*, decided on following business items among others:

1. Considered and approved the scheme of reduction of share capital between the Company and its shareholders under Section 66 read with Section 52 and other applicable provisions of the Companies Act, 2013 and the NCLT (Procedure for Reduction of Share Capital of Company) Rules, 2016 ('**Scheme**'). The Scheme is subject to the confirmations / sanctions of the requisite majority of the shareholders of the Company and the National Company Law Tribunal, Mumbai and such other regulatory approvals / or approval of appropriate authority, as may be applicable.

Further, the said Scheme does not result into any change / reduction in share capital structure of the Company and serves as merely the utilization of the credit balance in the securities premium account as part of the "Other Equity" to set off the debit balance in the accumulated losses which are reflected under "Reserves and Surplus – Retained Earnings" as a part of "Other Equity" of the Company as on September 30, 2023.

The disclosure with respect to the aforesaid Scheme as required under para A of Part B of Schedule III of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (as updated on June 30, 2023 and amended from time to time) ('**SEBI Circular**') is annexed as **Annexure 1**.



One International Center Private Limited

Registered Office: One International Center, Tower - 1, Plot No. 612-613, Senapati Bapat Marg, Elphinstone Road, Delisle Road, Mumbai – 400013, Maharashtra, India

Telephone: +91 22 68305500 | E-mail: info@nucleusofficeparks.com | Website: www.nucleusofficeparks.com | CIN: U70101MH2005PTC407477

As per Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will be making necessary application for obtaining in principal approval from the Stock exchange and will do necessary acts and deeds as per SEBI Circular.

The meeting commenced at 04:30 P.M. and concluded at 05:30 P.M.

Request you to take the above on record.

Thanking you,

Yours faithfully,

For One International Center Private Limited

Neha Wason
Company Secretary and Compliance Officer
Membership No.: A40023



Disclosure pursuant to Regulation 51(2) and Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (as updated on June 30, 2023 and amended from time to time)

Details of scheme of reduction of share capital:

SI No	Particulars	Details
1.	Details and reasons for restructuring	<p>The Company has accumulated losses and as against the accumulated losses, the balance sheet of the Company also has credit balance in the securities premium account. The Company believes that utilization of the securities premium account to set off the accumulated losses of the Company would result in a fairer reflection of the “Other Equity” in the balance sheet.</p> <p>Hence, the Board believes that in order to present a fair position of the affairs of the Company, the most efficient option available to the Company would be to utilize the balance lying in the securities premium account to the extent of writing of the accumulated losses of the Company and has proposed the Scheme in accordance with Section 66 read with Section 52 and other provisions of the Companies Act, 2013.</p>
2.	Quantitative and / or qualitative effect of restructuring	<p>The Company proposes to write off accumulated losses to an extent of Rs 8,23,93,70,000/- (Rupees Eight Hundred and Twenty Three Crores Ninety Three Lakhs and Seventy Thousand Only) reflected as a debit balance under “Reserves and Surplus – Retained Earnings”, as per the management certified financial statements of the Company as on September 30, 2023.</p> <p>Upon the Scheme coming into effect, balance in the securities premium account will be reduced from Rs 8,23,93,70,000/- (Rupees Eight Hundred and Twenty Three Crores Ninety Three Lakhs and Seventy Thousand Only) to Nil.</p> <p>Amongst others, the Scheme will enable right-sizing of the balance sheet which is likely to facilitate the efforts of the Company while raising funds.</p>



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3.	Details of benefit, if any, to the promoter / promoter group / group companies from such proposed restructuring	The Scheme does not result in any benefits to the promoter / promoter group / group companies and is intended to be in the best interest of the shareholders, creditors, employees and all other stakeholders.
4.	Brief details of change in shareholding pattern (if any) of listed entity	The Scheme will not have any impact on shareholding pattern or the capital structure of the Company. Also, the proposed Scheme do not affect the rights of the shareholders of the Company.

For One International Center Private Limited

Neha Wason
Company Secretary and Compliance Officer
Membership No.: A40023

